

Why Customers Use Systems Rental Options

Avoid Obsolescence

By using our rental facility, you will have an option included in your agreement to add, replace or upgrade your equipment with potentially no increase in the rental cost. This provides significantly more options as your organisation grows or technology changes.

Reduced Impact on Cash

By financing equipment via the rental option, the cost of the equipment is spread over several years removing the need to make a large capital outlay as soon as the equipment is installed. This enables the solution to 'pay for itself', and gives you the option to choose a more suitable, higher cost solution with less impact on your cash flow.

In addition, unlike most other forms of payment, rental facilities attract VAT with each repayment as opposed to requiring the VAT to be paid in one lump sum, immediately. This further reduces the initial impact on cash flow.

Rental repayments are classed as a 'Revenue Expense'

Our rental agreements are worded so that the repayments can be classed as a Revenue Expense (subject to auditor approval). This not only provides a potential acceleration of tax relief, but also removes the need to capitalise the item, and borrowing, on the balance sheet.

Fixed Repayments

Unlike a normal bank facility, the repayments stated on a rental agreement are fixed for the duration of the agreement. This enables a company to precisely calculate its future budgeted costs.

Additional Credit Facility

The rental agreement falls outside the customers existing lines of credit, leaving these available for other uses.

Finance the whole solution

We can include all intangible elements of a solution in the rental agreement, such as software, training and installation. In addition, we can arrange software only finance.

No additional security required

The equipment is the only security needed for a rental agreement. Your collateral remains untouched which means you can use your collateral against future expansion or challenges facing your company.

Simple documentation

The rental agreements we provide are simple and easy to understand. A standard agreement is just a single page, and can be e-mailed to you to avoid any unnecessary delays.